LORMET COMMUNITY FEDERAL CREDIT UNION
2051 Cooper Foster Park Rd • Amherst, OH 44001 • (440) 960-6600

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: May 16, 2025

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	**Dividends Compounded**	**Dividends Credited**	**Dividend Period**	**Minimum Opening Deposit**	**Minimum Balance to Avoid a Service Fee**	**Minimum Balance to Earn the Stated APY**	**Balance Method**	**See Section 6**
Primary Savings	.05 / .05	Quarterly	Quarterly	Quarterly (Calendar)	$5.00	$750.00	$50.00	Average Daily Balance	---
Holiday Savings	.05 / .05	Quarterly	Quarterly	Quarterly (Calendar)	$5.00	---	$50.00	Average Daily Balance	Account withdrawal limitations apply.
Vision Savings	.05 / .05	Quarterly	Quarterly	Quarterly (Calendar)	$5.00	---	$50.00	Average Daily Balance	---
Money Market $0.00 to $2,499.99 $2,500.00 to $9,999.99 $10,000.00 to $24,999.99 $25,000.00 to $49,999.99 $50,000.00 and greater	 .15 / .15 .20 / .20 .25 / .25 .30 / .30 .35 / .35	Monthly	Monthly	Monthly (Calendar)	$2,500.00	---	---	Average Daily Balance	---
Teen Checking (Ages 15-18)	/	---	---	---	$25.00	----	---	---	Account limitations apply.
Student Checking (Ages 17-22)	/	---	---	---	$25.00	----	---	---	Account limitations apply.
Everywhere Checking Requirements met (see Section 1)* Requirements not met (see Section 1)*	1.00 / 1.00 .50 / .50 to .05 / .05	Monthly	Monthly	Monthly (Calendar)	$50.00	---	---	Average Daily Balance	Account limitations apply.
Classic Checking	---	---	---	---	$50.00	$750.00	---	---	---
Second Chance Checking	---	---	---	---	$50.00	---	---	---	Account limitations apply.
Relationship Checking	---	---	---	---	$50.00	$750.00	---	---	Account limitations apply.

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Primary Savings, Holiday Savings, Vision Savings, Money Market, and Everywhere Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Market account is a tiered rate account. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of the account. ***The Everywhere Checking account** is a tiered rate account. If the average daily balance is $3,000.00 or below and all of the following minimum service requirements are met during the calendar month, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply: 1) If at least 15 debit card transactions (excluding ATM transactions) are completed. If the average daily balance is $3,000.01 to $5,000.00, and the minimum service requirement is met, the second dividend rate and range of annual percentage yields listed for this account will apply. Each rate will apply only to that portion of the account balance within each balance range. If the minimum service requirement is not met during the calendar month, the third dividend rate and annual percentage yield listed for this account will apply to the entire balance in the account, up to $5,000.00 and a service fee will be assessed as stated in the Schedule of Fees and Charges.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day the deposit is made to the account. If the account is closed before the accrued dividends are credited, the accrued dividends will not be received.

5. BALANCE INFORMATION — To open any account, the Primary Savings account must have the minimum required share(s) by making a deposit or by already being on deposit. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Primary Savings accounts, there is a minimum average daily balance required to avoid a monthly service fee. If the minimum average daily balance requirement is not met, a service fee will be assessed as stated in the Schedule of Fees and Charges. For Classic Checking accounts, requirements include having e-statements and either to maintain the minimum average daily balance as disclosed in the Rate Schedule or direct deposits totaling at least $500.00 per month. If the requirements are not met for the Classic Checking account, a fee will be assessed as disclosed in the Schedule of Fees and Charges. For Relationship Checking accounts, requirements include having e-statements and either to maintain the minimum average daily balance as disclosed in the Rate Schedule or having either direct deposits totaling at least $500.00 per month or having and open Share Certificate or Loan account. If the requirements are not met for the Relationship Checking account, a fee will be assessed as disclosed in the Schedule of Fees and Charges. Monthly Account Maintenance and/or Service Charge fees may take the accounts negative. Accounts with an indirect loan will not be taken negative by the Primary Savings Monthly Maintenance fee, as these accounts are established off-site and funded to procure a loan. For Primary Savings, Holiday Savings, and Vision Savings accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, the annual percentage yield stated in the Rate Schedule will not be earned. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. ACCOUNT LIMITATIONS —For Holiday Savings accounts, the entire balance will be transferred to another account of the primary account holder on or after October 31 and the account will remain open. One (1) withdrawal may occur from the Holiday Savings account each year before the club period of October 31. If this limit is exceeded, the account may be closed. The Vision Savings account is available only with Checking accounts. For Teen Checking accounts, a parent/guardian must be a joint owner and e-statements are required. The Teen Checking account will convert to the Everywhere Checking account and subject to the current terms and conditions of this account on June 30th following the 19th birthday of the primary account holder. The Student Checking account requires a parent/guardian as joint owner if under age 17 and e-statements are required. The Student Checking account will convert to the Everywhere Checking account and subject to the current terms and conditions of this account on June 30th following the 23rd birthday of the primary account holder. The Teen Checking and Student Checking accounts are not eligible for Overdraft Privilege. For Everywhere Checking and Relationship Checking accounts, e-statements are required. For Classic Checking accounts, no account limitations apply. For Second Chance Checking accounts, share drafts or checks are not payable from this account and will not be honored if presented. Second Chance Checking accounts are not eligible for Overdraft Privilege and e-statements are required. For Everywhere Checking PLUS, applicants must have a qualifying loan to be eligible. The Everywhere PLUS account will be converted to the Everywhere Checking 90 days after the qualifying loan is paid off. For Primary Savings, Vision Savings, and Money Market accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing an account may be imposed on each presentment for a check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing the account may be imposed for each overdraft, regardless of whether the draft, item or transaction is paid or returned. If an overdraft protection limit is approved for an account, such fees may reduce the approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

8. MEMBERSHIP — As a condition of membership, the minimum required share(s) must be purchased and maintained as set forth below.

Par Value of One Share	$5.00
Number of Shares Required	1

9. RATES - The rates and fees provided in or with this Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. For any questions or current rate and fee information on your accounts, please call the Credit Union.

SCHEDULE OF FEES AND CHARGES

PRIMARY SAVINGS ACCOUNT FEES	
Monthly Account Maintenance	$9.75/Month if minimum average daily balance is not met and no other relationship, loan, or credit card. Members age 21 and over.
EVERYWHERE/EVERYWHERE PLUS CHECKING ACCOUNT FEES	
Monthly Service Charge	$6.95/Month if less than 15 debit card transactions per month or qualifying loan.
CLASSIC CHECKING ACCOUNT FEES	
Monthly Service Charge	$8.95/Month Unless e-Statements and if minimum average daily balance ($750.00) not met or minimum direct deposit ($500.00) not met
SECOND CHANCE CHECKING ACCOUNT FEES	
Monthly Service Charge	$9.95/Month
Account Setup	$25.00
RELATIONSHIP CHECKING ACCOUNT FEES	
Monthly Service Charge	$6.95/Month if minimum average daily balance ($750.00) not met or minimum direct deposit ($500.00) not met or without open share certificate or open loan
LEGACY CHECKING ACCOUNT FEES	
Monthly Service Charge	$8.95/Month if combined minimum average daily balance ($750.00) is not met in linked accounts, or no loan or credit card.
MONEY MARKET ACCOUNT FEES	
Withdrawal Fee	$10.00 per withdrawal over three (3) per month
CHECKING ACCOUNT FEES	
Check Printing	Prices may vary depending upon style
NSF (Non Sufficient Funds) Fee	$32.00/Presentment
Overdraft (O.D. Privilege) Fee	$32.00/Item
One-Time Debit Overdraft	$32.00/Item
OTHER SERVICE FEES	
Account Activity Printout	$1.00/Page
Account Early Closing	$25.00 if account closed within 180 days
Account Reopening	$50.00; if reopened within 12 months of closing
Account Research	$25.00/Hour, $25.00 Minimum Charge
Automatic Transfer	$1.00/Transfer
Cashier's Check	$8.00/Check
Check Copy	$5.00/Item
Check Copy via Online Banking	Free
Check Processing	Free/Member $20.00/Non-Member
Deposited Item Return	$15.00/Presentment $25.00/Foreign $5.00/Re-deposited Presentment
Dormant Account	$7.50/Month after one (1) year if balance less than $2,500.00
Fax (first page)	$2.50/Fax
Fax (subsequent pages)	$1.00/Fax
Incorrect Address-Returned Mail/Email Fee	$7.50/Month
Items Sent For Collection	$25.00/Item
Large Cash Withdrawal Service Fee	0.25% Preparation of cash withdrawals totaling $11,000.00 or greater over a 3 day period.
Discovery/Subpoena Document Reproduction	Statement Copy Fee applies, $2.00/page for other documents, and postage
Mobile Banking	Free
Money Order	$2.00/Money Order
NSF (Nonsufficient Funds) Fee	$32.00/Presentment
Online Banking	Free
Online Bill Pay Plus	$5.00/Month Waived with Everywhere Checking Account
Overdraft (O.D.) Privilege Fee	$32.00/Item
Paper Statement Fee	$2.95/Month if no checking, share certificate, IRA, loan or credit card. Members age 21 and over
Statement Copy	$5.00/Statement
Statutory Recurring Remittance (Child Support)	$10.00/Item
Stop Payment	$32.00/request
Telephone Payment Convenience Fee	$20.00/Transfer
Verification of Accounts/Deposits/Credits	$5.00
Wire Transfer (Incoming)	$15.00/Transfer
Wire Transfer (Outgoing/Domestic)	$20.00/Transfer
Wire Transfer (Outgoing/Foreign)	$50.00/Transfer
EFT FEES	
ACH Overdraft	$32.00/Presentment
ATM Deposit Correction Fee	$10.00
ATM Transaction	$0.50 for each ATM inquiry at an ATM not owned by the Credit Union
ATM Transaction	$2.00 for each ATM transaction at an ATM not owned by the Credit Union
Card Document Copy	$15.00/Item
Card Replacement	$7.50
Currency Conversion	1.10% of transaction amount
Debit Card Overdraft	$32.00/Item
International/ACH Transaction Fee	$2.00/Item
PIN Reissue	$3.50